

WFG Underwriting Bulletin



To: All Florida Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Florida Underwriting Department
Date: November 21, 2016
Bulletin No. FL 2016-15
Subject: Fourth Revised Florida Mutual Indemnification Agreement

On July 19, 2016, WFG issued Bulletin No. FL2016-09 advising of a new signatory to the Third Revised Florida Mutual Indemnification Agreement (“3d MIA”). That Bulletin also provided an overview of the defects covered by the 3d MIA and the Conditions required to use it.

The 3d MIA has been revised to create the Fourth Revised Florida Mutual Indemnification Agreement (“4th MIA”). The 4th MIA was signed by most, if not all, of the active title insurance underwriters in Florida on November 10, 2016. The most significant revision pertains to the Condition that the Indemnitor’s policy be at least one-year old. That Condition has been changed to only require the Indemnitor’s policy to be six months old. Accordingly, you may now use the 4th MIA when the Indemnitor’s policy is six months old or older provided that all of the other Conditions for use of the 4th MIA are met.

The only other significant change included in the 4th MIA is in Section D. Section D, which covers due process issues arising out of past litigation, has been revised to include - as a covered defect, the failure to file a non-military service affidavit in past litigation, or a deficient non-military service affidavit filed in past litigation.

You may start using the 4th MIA immediately as long as all of the Conditions for its use have been met.

Click [HERE](#) for a copy of the Fourth Revised Florida Mutual Indemnification Agreement.

Click [HERE](#) for a copy of Bulletin No. FL2016-09.

NOTE: The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company, its title insurance agents and approved attorneys. Disclosure to any other person is expressly prohibited unless approved in writing by the WFG National Title Insurance Company’s Underwriting Department.

The Agent may be held responsible for any loss sustained as a result of the failure to follow the standards set forth above.